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Accrual Basis

Carteret Airport Authority
Operating Account-Balance Sheet
 As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	394,683.70
Total Checking/Savings	394,683.70
Accounts Receivable	
128 · A/R Fees & Rents New	-9,348.49
Total Accounts Receivable	-9,348.49
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	385,435.21
TOTAL ASSETS	385,435.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	7,560.63
Total Accounts Payable	7,560.63
Credit Cards	0.00
Other Current Liabilities	
313 · Payroll Liabilities	506.56
315 · Deferred Revenue	23,978.83
Total Other Current Liabilities	24,485.39
Total Current Liabilities	32,046.02
Total Liabilities	32,046.02
Equity	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	209,011.35
Total Equity	353,389.19
TOTAL LIABILITIES & EQUITY	385,435.21

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Accrual Basis

Carteret Airport Authority
Profit & Loss Budget vs. Actual
July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	2,401.00	1,200.00	1,201.00	200.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	2,600.00	200.00	2,400.00	1,300.0%
383.000 · Investment Income	61.29	200.00	-138.71	30.6%
383.860 · Hangar Rent	349,008.00	340,044.00	8,964.00	102.6%
383.861 · Land Rent - Existing	4,466.61	4,089.00	377.61	109.2%
383.862 · Other Rental - FBO	45,000.00	45,000.00	0.00	100.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	5,475.78	2,400.00	3,075.78	228.2%
383.990 · Misc. Revenue	11,584.55	0.00	11,584.55	100.0%
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
Total Income	437,667.23	540,672.00	-103,004.77	80.9%
Gross Profit	437,667.23	540,672.00	-103,004.77	80.9%
Expense				
453.110 · Salarie & Wages	60,238.49	61,000.00	-761.51	98.8%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	4,608.28	4,900.00	-291.72	94.0%
453.126 · Hospitalization Insurance	4,417.05	5,154.00	-736.95	85.7%
453.127 · Retirement/401K	4,112.56	4,412.00	-299.44	93.2%
453.130 · Unemployment Contribution	193.28	200.00	-6.72	96.6%
453.140 · Worker's Comp Contribution	-1,345.00	500.00	-1,845.00	-269.0%
453.180 · Prof Service-Audit/Accounting	15,300.00	15,300.00	0.00	100.0%
453.190 · Prof Service-Legal	0.00	0.00	0.00	0.0%
453.191 · Profess/Contractual Services	31,138.00	32,503.00	-1,365.00	95.8%
453.200 · License and Permit Fees	100.00	300.00	-200.00	33.3%
453.250 · Vehicle/ Supplies/Fuel	1,856.27	3,000.00	-1,143.73	61.9%
453.255 · Tractor/Supplies Fuel	4,919.12	5,500.00	-580.88	89.4%
453.260 · Supplies and Materials	7,186.95	7,500.00	-313.05	95.8%
453.261 · Office Supplies	3,046.65	4,200.00	-1,153.35	72.5%
453.262 · Computers/Technology	17,927.93	16,000.00	1,927.93	112.0%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	209.40	400.00	-190.60	52.4%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	3,389.89	3,600.00	-210.11	94.2%
453.325 · Telephone Expense	1,661.67	2,000.00	-338.33	83.1%
453.330 · Utilities Expense	28,025.16	33,534.00	-5,508.84	83.6%
453.370 · Advertising Expense	2,557.05	3,000.00	-442.95	85.2%
453.440 · Service and Maint Contracts	0.00	0.00	0.00	0.0%
453.450 · Insurance and Bonding	500.00	550.00	-50.00	90.9%
453.452 · Liability Insurance	3,926.00	4,500.00	-574.00	87.2%
453.453 · Auto Insurance	1,867.98	1,900.00	-32.02	98.3%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	1,324.26	1,800.00	-475.74	73.6%
453.480 · Services and Maint Contracts	9,703.16	9,000.00	703.16	107.8%
453.491 · M/R Vehicles	1,689.61	3,000.00	-1,310.39	56.3%
453.492 · M/R Equipment	2,293.74	3,000.00	-706.26	76.5%
453.493 · Maintenance & Repair	10,407.34	10,000.00	407.34	104.1%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	5,291.14	6,000.00	-708.86	88.2%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	187,552.00	-187,552.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	1,434.11	0.00	0.00	0.0%
453.999 · Local Sales Tax	600.79	0.00	0.00	0.0%
760 · Taxes - payroll	0.00	0.00	0.00	0.0%
Total Expense	228,655.88	540,672.00	-312,016.12	42.3%
Net Income	209,011.35	0.00	209,011.35	100.0%

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Accrual Basis

Carteret Airport Authority
Capital Fund - Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,441.40
112 · FB TRD Fund	2,001.46
116 · FB SCIF Fund	2,001.26
117 · FB CAP CHECK JAN 2020	226,891.66
118 · FB CAP MM JAN 2020	150,565.31
Total Checking/Savings	418,901.09
Accounts Receivable	
1200 · Accounts Receivable	30,976.00
Total Accounts Receivable	30,976.00
Other Current Assets	
160 · NCCMT Investment SCIF	4,467,088.27
161 · NCCMT Investment TRD	1,014,903.52
Total Other Current Assets	5,481,991.79
Total Current Assets	5,931,868.88
TOTAL ASSETS	5,931,868.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	29,118.11
Total Accounts Payable	29,118.11
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
Total Other Current Liabilities	5,000,000.00
Total Current Liabilities	5,029,118.11
Total Liabilities	5,029,118.11
Equity	
300 · Fund Balance	
300.1 · Fd Bal Com to Project Little F	-34,590.82
300 · Fund Balance - Other	-359,729.59
Total 300 · Fund Balance	-394,320.41
390 · Retained Earnings	887,234.62
Net Income	409,836.56
Total Equity	902,750.77
TOTAL LIABILITIES & EQUITY	5,931,868.88

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Accrual Basis

Carteret Airport Authority
Runway 321 Rehab-Design
July 2021 through June 2024

	<u>Jul '21 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	385,067.00	5,370,093.00	-4,985,026.00	7.2%
605 · County Grant	0.00	500,000.00	-500,000.00	0.0%
645 · Fund Balance Appropriation	0.00	96,678.00	-96,678.00	0.0%
Total Income	<u>385,067.00</u>	<u>5,966,771.00</u>	<u>-5,581,704.00</u>	<u>6.5%</u>
Expense				
784 · Runway 321 Rehab-Design	456,082.57	5,966,771.00	-5,510,688.43	7.6%
Total Expense	<u>456,082.57</u>	<u>5,966,771.00</u>	<u>-5,510,688.43</u>	<u>7.6%</u>
Net Income	<u><u>-71,015.57</u></u>	<u><u>0.00</u></u>	<u><u>-71,015.57</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Capital Fund - Infield Hangar Dev Study
July 2023 through June 2024

	<u>Infield Hangar Dev. Study</u>	<u>TOTAL</u>
Income		
607 · NPE 2022 Pen & Inv ALP 36.20.1	27,562.00	27,562.00
Total Income	27,562.00	27,562.00
Expense		
870 · Enfield Hangar Dev Study	31,310.00	31,310.00
Total Expense	31,310.00	31,310.00
Net Income	<u><u>-3,748.00</u></u>	<u><u>-3,748.00</u></u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through June 2024

	<u>Jul '21 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	400,568.00	435,730.00	-35,162.00	91.9%
645 · Fund Balance Appropriation	34,590.82			
Total Income	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
Expense				
785 · Construction Little Fish-Avwatch	511,701.90	560,000.00	-48,298.10	91.4%
786 · Grant Design/Admin	90,299.92	45,000.00	45,299.92	200.7%
Total Expense	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.0%</u></u>